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WEEKLY WELL ACTIVITY REPORT

PETROLEUM INDUSTRY ACTIVITY REPORT

(January 1/07 – August 20/07)

DRILLING ACTIVITY	to August 20/07	To August 21/06	2006 Total
Drilling Licences Issued	183	261	444
Licences Cancelled	11	4	8
Vertical Wells Drilled	130	257	431
Horizontal Wells Drilled	32	35	44
Stratigraphic Test Holes Drilled	1	0	1
Wells Drilled - Total	163	292	476
No. of Metres Drilled	191 377	319 628	516 721
Wells Re-entered	2	2	5
Wells Being Drilled	3	4	0
No. of Active Rigs	3	7	0
Wells Licenced but Not Spudded	71	71	68
Wells Completed as Potential Oil Wells	148	280	455
Wells Abandoned Dry	15	14	26
Wells Drilled but Not Completed	2	0	0
Other Completions	0	0	0
New Wells on Production	95	189	457

GEOPHYSICAL ACTIVITY			
Geophysical Programs Licenced	8	0	3
Licences Cancelled	0	0	0
Kilometers Licenced	1325	0	422
Kilometers Run	953	420	815

	2007		2006	
OIL PRICES (Average)	$/m3	($/bbl)	$/m3	($/bbl)
Month of June	446.00	(70.87)	461.05	(73.27)
Month of July	498.10	(79.15)	494.30	(78.55)

OIL PRODUCTION (M3)	2006	2005
Month of December	111 336.1	93 491.8
Cumulative Thru December 31	1 223 043.2	812 927.4

WEEKLY WELL ACTIVITY REPORT

20 August 2007

Lic. No.: 6023

Grand Banks et al Sinclair 5-15-7-29 (WPM)
UWI: 100.05-15-007-29W1.00

Status: Licence Cancelled (CAN)
Licence Cancelled: 20-Aug-2007

Lic. No.: 6224

Tundra Sinclair Prov. 8-29-8-29 (WPM)
UWI: 100.08-29-008-29W1.00

Status: Completing (COMP)
Completing: 14-Aug-2007

Lic. No.: 6230

Virden Roselea Unit No. 1 HZNTL 14-25-10-26 (WPM)
UWI: 102.14-25-010-26W1.00

Finished Drilling: 15-Aug-2007
Total Depth: 1324.00 m
Rig Released: 16-Aug-2007
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Aug-2007

Lic. No.: 6255

Tundra Sinclair 16-28-7-29 (WPM)
UWI: 100.16-28-007-29W1.00

Status: Completing (COMP)
Completing: 24-Jun-2007

Lic. No.: 6287

Tundra Sinclair 6-21-7-29 (WPM)
UWI: 100.06-21-007-29W1.00

Status: Completing (COMP)
Completing: 17-Mar-2007

Lic. No.: 6298

Tundra Sinclair 12-30-7-28 (WPM)
UWI: 100.12-30-007-28W1.00

Status: Completing (COMP)
Completing: 18-Jun-2007

Lic. No.: 6321

Tundra Sinclair Prov. 11-18-7-28 (WPM)
UWI: 100.11-18-007-28W1.00

Revision to Report of: 11-Jun-2007
Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 16-Aug-2007
K.B. Elevation: 502.76 m
Finished Drilling: 17-Aug-2007
Total Depth: 1002.00 m
Rig Released: 18-Aug-2007
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Production Casing: 114.30 mm @ 1002.00 m with 6.7 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 18-Aug-2007

Lic. No.: 6322

Tundra Sinclair Prov. 12-18-7-28 (WPM)
UWI: 100.12-18-007-28W1.00

Revision to Report of: 11-Jun-2007
Contractor: **Trinidad Drilling Ltd. - Rig# 9**

Spud Date: 18-Aug-2007
K.B. Elevation: 504.57 m
Surface Casing: 177.80 mm @ 139.50 m with 8.5 t
Status: Drilling Ahead (DR)
Drilling Ahead: 20-Aug-2007

Lic. No.: 6326

Tundra Sinclair Prov. 4-20-7-28 (WPM)
UWI: 100.04-20-007-28W1.00

Revision to Report of: 11-Jun-2007
Contractor: **Trinidad Drilling Ltd. - Rig# 14**

Spud Date: 18-Aug-2007
K.B. Elevation: 490.50 m
Surface Casing: 177.80 mm @ 140.00 m with 8.2 t
Finished Drilling: 19-Aug-2007
Total Depth: 979.00 m
Status: Logging (LOG)
Logging: 20-Aug-2007

Lic. No.: 6355

Sinclair Unit No. 1 Prov. HZNTL WIW 4-4-8-29 (WPM)
UWI: 102.04-04-008-29W1.00

Finished Drilling: 17-Aug-2007
Total Depth: 1650.00 m
Rig Released: 17-Aug-2007
Intermediate Casing: 177.80 mm @ 1087.50 m with 11.9 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 17-Aug-2007

Lic. No.: 6360

Grand Banks Sinclair Prov. HZNTL 1-12-7-29 (WPM)
UWI: 100.01-12-007-29W1.00

Finished Drilling: 14-Aug-2007
Total Depth: 2174.00 m
Rig Released: 15-Aug-2007
Status: Completing (COMP)
Completing: 18-Aug-2007

Lic. No.: 6367

Tundra Regent 12-26-4-22 (WPM)
UWI: 100.12-26-004-22W1.00

Revision to Report of: 16-Jul-2007
Contractor: **Big Sky Drilling Inc. - Rig# 5**

Spud Date: 17-Aug-2007
K.B. Elevation: 504.11 m
Finished Drilling: 19-Aug-2007
Total Depth: 803.00 m
Surface Casing: 177.80 mm @ 140.50 m with 6.4 t
Status: Drill Stem Test (DST)
Drill Stem Test: 20-Aug-2007

Lic. No.: 6373

Tundra Sinclair 2-17-7-28 (WPM)
UWI: 100.02-17-007-28W1.00

Rig Released: 13-Aug-2007
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 13-Aug-2007

Lic. No.: 6374

Tundra Regent HZNTL 14-13-4-22 (WPM)
UWI: 102.14-13-004-22W1.02 - Leg #2

Finished Drilling: 13-Aug-2007
Total Depth: 1380.00 m
Rig Released: 14-Aug-2007

UWI: 102.14-13-004-22W1.00 - Leg #1
UWI: 102.14-13-004-22W1.02 - Leg #2

Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 14-Aug-2007

Lic. No.: 6375

Tundra Sinclair 10-17-7-28 (WPM)
UWI: 100.10-17-007-28W1.00

Revision to Report of: 30-Jul-2007
Contractor: **Big Sky Drilling Inc. - Rig# 5**

Spud Date: 13-Aug-2007
K.B. Elevation: 494.22 m
Finished Drilling: 15-Aug-2007
Total Depth: 981.00 m
Rig Released: 16-Aug-2007
Surface Casing: 177.80 mm @ 140.50 m with 8.5 t
Production Casing: 114.30 mm @ 980.50 m with 6.5 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 16-Aug-2007

Lic. No.: 6381

Tundra Regent HZNTL 5-25-4-22 (WPM)
UWI: 100.05-25-004-22W1.00 - Leg #1

Spud Date: 15-Aug-2007
K.B. Elevation: 505.40 m
Surface Casing: 244.50 mm @ 139.00 m with 17.0 t
Intermediate Casing: 177.80 mm @ 860.00 m with 8.9 t
Status: Drilling Ahead (DR)
Drilling Ahead: 20-Aug-2007

Lic. No.: 6382

Tundra Sinclair 15-27-7-29 (WPM)
UWI: 100.15-27-007-29W1.00

Spud Date: 13-Aug-2007
K.B. Elevation: 519.68 m
Finished Drilling: 15-Aug-2007
Total Depth: 1030.00 m
Rig Released: 15-Aug-2007
Surface Casing: 177.80 mm @ 140.00 m with 8.5 t
Production Casing: 114.30 mm @ 1029.50 m with 6.7 t
Status: Waiting On Service Rig (WOSR)
Waiting On Service Rig: 15-Aug-2007

Lic. No.: 6384

Tundra Sinclair 1-7-7-28 (WPM)
UWI: 100.01-07-007-28W1.00

Licence Issued: 15-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 201.37 m (N) of (S) boundary of Sec. 7
161.44 m (W) of (E) boundary of Sec. 7
Grd Elev: 497.95 m
Proj. TD: 1,009.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6385

Tundra Sinclair 2-27-7-28 (WPM)
UWI: 100.02-27-007-28W1.00

Licence Issued: 15-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 201.35 m (N) of (S) boundary of Sec. 7
584.33 m (W) of (E) boundary of Sec. 7
Grd Elev: 499.13 m
Proj. TD: 1,013.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6386

Tundra Sinclair 3-7-7-28 (WPM)
UWI: 100.03-07-007-28W1.00

Licence Issued: 15-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 221.36 m (N) of (S) boundary of Sec. 7
677.31 m (E) of (W) boundary of Sec. 7
Grd Elev: 502.17 m
Proj. TD: 1,019.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Confidential)
Status: Location (LOC)

Lic. No.: 6387

Tundra Sinclair 6-7-7-28 (WPM)
UWI: 100.06-07-007-28W1.00

Licence Issued: 15-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 564.07 m (N) of (S) boundary of Sec. 7
661.79 m (E) of (W) boundary of Sec. 7
Grd Elev: 501.03 m
Proj. TD: 1,015.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6388

Tundra Sinclair 7-7-7-28 (WPM)
UWI: 100.07-07-007-28W1.00

Licence Issued: 15-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 564.06 m (N) of (S) boundary of Sec. 7
604.23 m (W) of (E) boundary of Sec. 7
Grd Elev: 500.35 m
Proj. TD: 1,012.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6389

Virden Roselea Unit No. 1 HZNTL 11-23-10-26 (WPM)
UWI: 102.11-23-010-26W1.00

Licence Issued: 15-Aug-2007
Licensee: Enerplus ECT Resources Ltd.
Mineral Rights: Freehold
Contractor: Precision Drilling (1987) Ltd. - Rig# 173
Surf. Location: 12B-24-10-26 (WPM)
Co-ords: 685.03 m (S) of (N) boundary of Sec. 23
180.00 m (E) of (W) boundary of Sec. 23
Grd Elev: 440.21 m
Proj. TD: 1,650.00 m (Mississippian)
Field: Virden
Classification: DEVELOPMENT (Well)
Spud Date: 17-Aug-2007
K.B. Elevation: 444.30 m
Surface Casing: 244.50 mm @ 272.00 m with 25.0 t
Status: Drilling Ahead (DR)
Drilling Ahead: 20-Aug-2007

Lic. No.: 6390

Tundra Elgin 9-31-5-21 (WPM)
UWI: 100.09-31-005-21W1.00

Licence Issued: 17-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Freehold
Contractor: Big Sky Drilling Inc. - Rig# 605
Co-ords: 753.78 m (S) of (N) boundary of Sec. 31
263.14 m (W) of (E) boundary of Sec. 31
Grd Elev: 468.23 m
Proj. TD: 783.00 m (Devonian)
Area: Elgin
Classification: EXPLORATORY (New Pool Wildcat)
Status: Location (LOC)

Lic. No.: 6391

EOG Waskada HZNTL 6-2-2-25 (WPM)
UWI: 100.06-02-002-25W1.00

Licence Issued: 17-Aug-2007
Licensee: EOG Resources Canada Inc.
Mineral Rights: Freehold
Contractor: - To be Determined
Surf. Location: 1D-3-2-25 (WPM)
Co-ords: 401.15 m (N) of (S) boundary of Sec. 3
124.83 m (W) of (E) boundary of Sec. 3
Grd Elev: 473.19 m
Proj. TD: 1,628.00 m (Jurassic)
Field: Waskada
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

Lic. No.: 6392

Tundra Sinclair Prov. A5-20-7-28 (WPM)
UWI: 102.05-20-007-28W1.00

Licence Issued: 20-Aug-2007
Licensee: Tundra Oil & Gas Partnership
Mineral Rights: Crown
Contractor: Trinidad Drilling Ltd. - Rig# 14
Co-ords: 553.14 m (N) of (S) boundary of Sec. 20
230.31 m (E) of (W) boundary of Sec. 20
Grd Elev: 487.62 m
Proj. TD: 974.00 m (Devonian)
Field: Sinclair
Classification: DEVELOPMENT (Well)
Status: Location (LOC)

CERTIFICATES OF ABANDONMENT ISSUED

Lic. No.	Well Name and Location	Date Issued
2828	Waskada Unit No. 4 3-13-1-26 (WPM)	03-Aug-2007

Please note revised field/pool codes as listed below:

Lic #	UWI	Original Field	Original Pool	Revised Field/Pool
5184	100.09-08-010-29W1.00	1	60CC	01 60A
5238	100.09-02-007-27W1.00	99	44K	99 44J
5255	100.01-02-007-27W1.00	99	44K	99 44J
5350	100.16-18-007-28W1.00	16	62K	16 62B
5351	100.13-20-007-28W1.00	16	62K	16 62B
5409	100.14-16-007-28W1.00	16	62O	16 62B
5522	100.01-34-002-24W1.02	99	59I	16 59A
5522	100.05-35-002-24W1.03	99	59I	16 59A
5537	100.07-02-007-27W1.00	99	44K	99 44J
5537	102.08-02-007-27W1.02	99	44K	99 44J
5966	100.09-19-007-28W1.00	16	62K	16 62B
5967	100.11-19-007-28W1.00	16	62K	16 62B
5969	100.13-19-007-28W1.00	16	62K	16 62B
5970	100.14-19-007-28W1.00	16	62K	16 62B
5972	100.16-19-007-28W1.00	16	62K	16 62B
5997	100.15-19-007-28W1.00	16	62K	16 62B
6156	100.01-19-007-28W1.00	16	62K	16 62B
6157	100.03-19-007-28W1.00	16	62K	16 62B
6158	100.04-19-007-28W1.00	16	62K	16 62B
6159	100.06-19-007-28W1.00	16	62K	16 62B
6176	100.02-19-007-28W1.00	16	62K	16 62B
6177	100.07-19-007-28W1.00	16	62K	16 62B
6178	100.08-19-007-28W1.00	16	62K	16 62B
6212	100.01-24-007-29W1.00	16	62K	16 62B
6233	100.12-17-007-28W1.00	16	62K	16 62B
6234	100.13-17-007-28W1.00	16	62K	16 62B
6235	100.14-17-007-28W1.00	16	62K	16 62B